GOVERNMENT OF INDIA
HEAVY INDUSTRIES AND PUBLIC ENTERPRISES
LOK SABHA

UNSTARRED QUESTION NO:103
ANSWERED ON:15.11.2007
NAVRATNA STATUS PSUs
Lagadapati Shri Rajagopal

Will the Minister of HEAVY INDUSTRIES AND PUBLIC ENTERPRISES be pleased to state:

(a) whether the Government has conferred Navratna status to some Public Sector Undertakings (PSUs);

(b) if so, the details thereof;

(c) whether the PSUs to whom Navratna status conferred are listed;

(d) if so, the details thereof; and

(e) if not, the time by when they are going to be listed?

Answer

THE MINISTER OF HEAVY INDUSTRIES AND PUBLIC ENTERPRISES (SHRI SONTOSH MOHAN DEV)

(a) & (b): The Government has conferred Navratna status to 12 Central Public Sector Enterprises (CPSEs), viz.

(i) Bharat Electronics Limited,

(ii) Bharat Heavy Electricals Limited,

(iii) Bharat Petroleum Corporation Limited,

(iv) GAIL (India) Limited,

(v) Hindustan Aeronautics Limited,

(vi) Hindustan Petroleum Corporation Limited,

(vii) Indian Oil Corporation Limited,

(viii) Mahanagar Telephone Nigam Limited,

(ix) NTPC Limited,

(x) Oil & Natural Gas Corporation Limited,

(xi) Power Finance Corporation Limited and

(xii) Steel Authority of India Limited.

(c) to (e) : All Navratna CPSEs except Hindustan Aeronautics Limited are listed. The National Common Minimum Programme inter-alia provides that the Public sector companies will be encouraged to enter the capital market to raise resources and offer new investment avenues to retail investors. In line with the above policy, the Administrative Ministries/Departments take the decision regarding listing of CPSEs under their administrative control on case-to-case basis.